

# Talius Group receives its first Purchase Order from Whiddon for an implementation pilot for their home care clients.

26 March 2024

### **HIGHLIGHTS**

- Extension of innovation from residential aged care to home care for Whiddon
- First purchase order received to support pilot for home care clients

**Talius Group Limited (TAL** or the **Company**) **(ASX: TAL)** is pleased to announce it has extended its contract to supply next generation assistive technology solutions to The Whiddon Group (Whiddon) for their home care clients. While the value of the initial purchase order (PO) is not on its own material, the increased understanding of best practice with key partners which this investment represents is of strategic significance.

Building on the partnership initiated through the Aged Care Research and Innovation Australia (ARIIA) grant Talius announced (ASX:TAL 5 April 2023), Whiddon are extending technology innovation for older people living at home. This first stage pilot will assess home care clients' experience of technology and the operational model to fully integrate digitial technology capability to help older people stay at home longer. The pilot will leverage the Talius Platform which provides for an agnostic IoT ecosystem to integrate key devices and data extraction. Importantly, this pilot will also include rural NSW clients who are a key consideration for home care models, going forward. The pilot is expected to commence next quarter and conclude in September.

The data from the devices will utilise the CSIRO algorithm, exclusively licenced to Talius, to monitor for changes in activities of daily living (ADLs) which provides for proactive and better care for their clients. This ADL algorithm was developed through the <u>Smarter Safer Homes</u> randomised controlled trial and was recognised in 2023 by the Australian Government as <u>critical technology in the national interest for healthy ageing</u>.

According to the <u>Final Report from the Australian Government's Aged Care Taskforce</u> released on 12<sup>th</sup> March 2024, over the next 40 years, the number of people over 80 years of age is expected to triple to more than 3.5 million. Over the next 20 years home care recipients will double from one million currently to two million. To meet this demand, the home care sector will need to be financially stable and administratively efficient.

Karn Nelson, Executive GM Research & Positive Ageing at Whiddon stated "We are excited by the opportunities to work with Talius as our digital technology collaborator as we co-design the best model of care to support our clients to stay in their own home with confidence. This implementation pilot will help us understand how our operations will be enhanced by the extra data and insights and provide the right care at the right time with the right people in partnership with our clients and their support network. Following the pilot period we will work with Talius to review the outcomes including client feedback to scale the service in preparation for the significant home care reforms with the Government's <u>Support at Home Reform program</u>."

Graham Russell, Talius' Managing Director stated "We are very pleased to advance the work we are doing with Whiddon into their home care services. It is important for Talius as we refine the home

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care digital ecosystem and work with key partners like Whiddon to support their readniess for meeting the significant demand for home care services. We regard home care services as the critical pillar for care in the future and are determined to ensure we are a key technology partner for aged care providers and their clients. Our achievements in home care, retirement and residential aged care has us fundamentally established as a partner of choice for the sector. Importantly, the more we grow, the better our data and the more material we can become in providing the sector with better information to make critical and informed decisions."

All services under the PO will be delivered via Talius' Smart Care Platform as a subscription service.

This announcement has been authorised by the Board of Directors of Talius Group Limited .

#### **Investor Enquiries:**

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## About Talius Group Limited (ASX: TAL)

Talius provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

Talius' Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

Talius helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

#### FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

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